

R E T A I L

**ATLANTA LAND GROUP
BROKERS THREE SALES
WORTH \$30 MILLION**

Buford, Commerce and West Point, Ga. — Atlanta Land Group has closed three transactions in Georgia worth more than \$30 million. At the intersection of Interstate 85 and Georgia Highway 20 in Buford, BrandsMart USA has purchased 30.6 acres for a future store from Bill Heard Enterprises for \$15.3 million. ALG's Jeff Kerker, Mike Cahalan and Robert Armstrong brokered the transaction. Cahalan and Armstrong, along with ALG's David Chalmers and Michaela McKenzie, represented a private party's purchase of 137 acres in Commerce from Joe Craven of Craven Pottery for \$14.8 million. Jay Leslie assisted Armstrong in representing Nimish Inc.'s purchase of 4 acres, located at the intersection of I-85 and Kia Boulevard in West Point, from Little Creek for \$870,000. The buyer will build a 120-room Holiday Inn Express on the site.

**WOOLBRIGHT
SELLS CENTER FOR
\$13.85 MILLION**

Jacksonville, Fla. — An affiliate of Boca Raton, Fla.-based Woolbright Development has sold the 93,272-square-foot Cobblestone Crossings Shopping Center to an affiliate of Aventura, Fla.-based Halberstein Investments for \$13.85 million. The property is anchored by a 39,795-square-foot Publix and is 100 percent leased to Edward Jones & Co., GNC, Hair Cuttery, Pizza Hut, Starbucks and Subway. Cobblestone, located at the intersection of Monument and McCormick roads in Jacksonville, was built in 1987. Mark Gilbert, Adam Feinstein and Eric Williams of Cushman & Wakefield's Miami office and Karl Johnston of the company's Jacksonville office represented the seller.

**78,210-SQUARE-FOOT
CARRBORO STORAGE
CENTER SOLD**

Carrboro, N.C. — Charlotte-based Morningstar Properties, through a joint venture with Chicago-based Harrison Street Real Estate Capital, has purchased a 78,210-square-foot storage center, located on South Greensboro Street in Carrboro. Further details of the transaction were not announced. The property, which encompasses 727 units, will operate under the Morningstar Mini Storage banner and features climate-controlled units and drive-up access. The acquisition marks Morningstar's second storage facility purchase in the Chapel Hill/Carrboro market.

**NORTH CAROLINA
WALGREENS SOLD
FOR \$6.24 MILLION**

Arden, N.C. — Jeff Matulis of Stan Johnson Co. has represented an undisclosed retail developer in the sale of a Walgreens building in Arden to a private buyer for \$6.24 million. The buyer represented itself in the purchase of the 14,820-square-foot property.

**FLORIDA CENTER
FETCHES \$5 MILLION**

Panama City, Fla. — Marcus & Millichap has brokered the transaction of the 54,027-square-foot Mariner Plaza, located at 625 Highway 231 in Panama City, between two undisclosed parties for \$5.82 million. David DeGroot, Michael Jaworski, Adam Mancinone, Victor Nolletti, Steve Witten and Blake Barbarisi of Marcus & Millichap brokered the transaction.

**ORLANDO PEP BOYS
STORE PURCHASED
FOR \$3.73 MILLION**

Orlando, Fla. — Patrick Nutt of Calkain Cos. has represented a private party in the purchase of a 22,000-square-foot Pep Boys Auto in Orlando for \$3.73 million. The store is triple net-leased to the tenant for 15 years with 1.5 percent annual rent increases.

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SURPASSING THE COMPETITION.**

**THANK YOU,
to our clients & partners.**

- \$29,016,000**
Bennington Towers
Atlanta, GA
Freddie Mac
- \$15,125,000**
Regency Gates
Mobile, AL
Freddie Mac
- \$8,152,000**
West Park Club
Athens, GA
Fannie Mae
- \$6,678,000**
Summerlake Apartments
Murfreesboro, TN
Freddie Mac
- \$14,000,000**
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Winston-Salem, NC
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